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Implementing Libor Market Models. As discussed before, Libor Market Models can be very different in set-up. Choices of volatility parameters, correlation functions and simulation methods would have effect on simulating process, and on pricing results. Therefore, an object-oriented scheme is considered optimal to produce readable and flexible code.

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The basic tool kit for the reduction of new cases is well understood by experts and nonexperts alike. It includes canceling mass events, restricting capacity in social settings (particularly indoors or with large numbers of people), implementing confinement measures, and restricting internal movement (Exhibit 2).