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A measure of an individual's credit risk; calculated from a credit report

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using a standardized formula.  $\frac{H}{A}$  yearly fee that's charged by the credit card company for the convenience of the credit card. This preview has intentionally blurred sections.

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... Cost of  
borrowing money  
on an annual basis;  
takes into account  
the interest rate  
and other related  
fees on a loan. ...

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Depreciation: the

process of

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of an asset to

expense

(depreciation) over

its useful life

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Buildings, equipment, and motor vehicles (long-lived assets) are recorded as assets, rather than an expense, in the year acquired

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1. G 2. A 3. E 4. D  
5. C 6. B 7. F

Illustrations:

Recession

Economy 8. F 9. F

10. D 11. B 12. A

13. Save \$500 in  
an emergency

fund. As you get



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older, your financial responsibilities will grow. Your emergency fund should increase as well. 14. Because Ben invested earlier, his money had more time to earn ...

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School. 1. 2. 3. 4.  
5. 6. 7. 8. D A E B H  
F C G Illustration  
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(depreciation) over  
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are

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Chapter 2 Matching

Match the following terms to the correct definition below.

A - The Five Foundations D -

Compound Interest

G - Interest-Bearing

Account B -

Interest Rate E -

Emergency Fund C

- Sinking Fund F -

Inflation 1.      G     

An account that

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generates interest income on the available balance in the account. 2.

A The five steps to financial success.

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b679a3092a6131